

BOARD OF FINANCE MEETING
JANUARY 19, 2021 9:00 AM

ATTENDANCE:

COMMISSIONERS:	Rick Woodall, President Thomas Helmer, Vice President Dave Berry
ATTORNEY:	James Ensley, Attorney
AUDITOR:	Kristina Alexander, Auditor
COUNTY TREASURER:	Kathy Minnick

Commissioner Woodall called to order the annual Board of Finance meeting.

Kathy Minnick passed out a copy to everyone of the investment ledger showing interest earned of \$131,985.20. She apologized for the past year's interest not being as much as the year before; however, it is out of her hands since the banks have lowered the interest rates.

Ms. Minnick stated last year her office had balanced with the Auditor's office each month in funds.

She also informed everyone that there has been a difference in balance of money between her office and the bank since she took office 4 years ago. Ms. Minnick has been unable to figure out what caused the difference. The bank is showing the county has \$215,207.83 more than her ledger.

Ms. Minnick is asking the Board to approve her receipting the money into the county general fund so that she balances with the bank. Tom Helmer made the motion to approve. Rick Woodall seconded. The motion carried unanimously. Ms. Minnick will ask the State Board of Accounts for their approval as well before moving forward.

Ms. Minnick said First National Bank is telling her that she owes \$593.46. She has not been able to figure out what caused the imbalance. She would like to take this from the \$215,207.83. This will then get her office balanced with each of the banks.

Rick Woodall made the motion to approve the Treasurer paying the \$593.46 owed to First National Bank when she receipts the \$215,207.83 into county general. Tom Helmer seconded. The motion carried unanimously.

ADJOURN

Rick Woodall made the motion to adjourn. Dave Berry seconded. The motion carried unanimously.

Rick Woodall, President

David Berry

Thomas Helmer, Vice President

Attest: Auditor's Office